



ENVIRONMENTAL POLICY

 **solunion**
SOMOS IMPULSO

ENVIRONMENTAL POLICY



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1. DEFINITIONS

For the purposes of this Policy, the following definitions apply:



CLIMATE CHANGE

This is a natural process that is affected by human activities that generate different types of pollution, accelerating the process of climate change outside standard thresholds.



ENVIRONMENTAL POLICY

These are all the objectives set by the Company, relating them to the activity carried out within it.



ENVIRONMENT

Surroundings in which an organisation operates, including air, water, land, natural resources, flora, fauna and their interrelation.



RISK

Possibility that future events might give rise to adverse consequences for the achievement of Solunion's economic and business objectives or for its financial position. The concept of risk shall be construed in a broad sense, encompassing events or combinations of events that affect one or more risks that, due to their importance or nature, may require separate treatment.



SOLUNION

Business group made up of Solunion Seguros, Compañía Internacional de Seguros y Reaseguros, S.A. (hereinafter "the Company") and the companies that have the status of subsidiaries of said Company in accordance with Article 42 of the Spanish Code of Commerce.



SUSTAINABILITY

The quality of being sustainable, particularly the characteristics of development that ensure the needs of the present without compromising the needs of future generations.



2. OBJETIVE

Solunion carries out its activity under **the firm commitment to care for the environment**, implementing it through the integration of the Environment in the business, the promotion of environmental responsibility, preservation of biodiversity, prevention of pollution, efficient management of resources and mitigation of climate change, pursuant to the provisions of the Corporate Social Responsibility and Sustainability Policy.

In accordance with the commitment taken on in the Solunion Social Responsibility and Sustainability Policy in the environmental sphere, **this Policy specifies and develops Solunion's general principles of action related to the conservation and protection of our environment.**

3.

SCOPE

Solunion's Environmental Policy **establishes the corporate reference framework to ensure proper compliance** and is applicable to all the companies and business units that form part of the Group.



4.

PRINCIPLES FOR ACTION WITH REGARD TO THE ENVIRONMENT

Solunion carries out its activity under the firm commitment to care for the environment, which is implemented through three fundamental pillars:

4.1 | INTEGRATING THE ENVIRONMENT
INTO BUSINESS

4.2 | ENVIRONMENTAL
MANAGEMENT

4.3 | PROMOTING ENVIRONMENTAL
RESPONSIBILITY

4.1 | INTEGRATING THE ENVIRONMENT INTO BUSINESS



Integration of environmental criteria into business decision-making
processes: risk and opportunity analysis, underwriting, investment, mergers and acquisitions, supply chain and supplier management, real estate management and other processes that may have an impact on natural capital, the circular economy and climate change.



Design and development of products and services aimed at the creation of sustainable value and with a long-term perspective, which represent a business opportunity, an improvement in the management of environmental risk, the promotion of the circular economy and a tool for the reduction of greenhouse gas emissions.



Measurement of the impact of our actions and disclose the Group's positioning, management, controls and results in terms of the environment and climate change in a transparent, proactive, regular and clear manner.

4.2 | ENVIRONMENTAL MANAGEMENT



Compliance with the applicable legislation in force, as well as with other commitments acquired voluntarily, and adoption of measures for continuous improvement through the implementation of an integrated environmental, energy, climate change and circularity management system, setting periodic objectives whose compliance is verified, and which has the information and resources necessary to achieve its objectives and annual targets.



Rational use of resources to reduce the environmental footprint and the impact on natural capital by controlling them:



Minimising resource consumption and establishing green purchasing criteria.

Reducing waste generation, prioritising reuse, recycling and the incorporation of secondary raw materials in the market, thus favouring the transition towards a circular economy.

Implementing good environmental and eco-efficient practices and promoting the use of renewable energies.

Supporting design and procurement activities for energy-efficient products and services that contribute to improved energy performance.

4.3 | PROMOTING ENVIRONMENTAL RESPONSIBILITY

Promoting environmental culture, awareness and awareness-raising amongst Solunion Employees, making resources available to them so that they can participate in achieving the Solunion Group's environmental management and climate change objectives, thus contributing to sustainable development.



Transmission of Solunion's principles of action to its supply chain, involving suppliers in the achievement of the objectives applicable to them through the incorporation of environmental criteria in their standardisation and selection processes.



Implementation of actions to achieve greater awareness of our Stakeholders in environmental issues through the participation of Solunion in Spanish and international organisations and forums in which the preservation of the environment, biodiversity and energy resources, the response to climate change and synergies towards the circular economy are promoted and supported, as well as the development and dissemination of scientific and technological knowledge of initiatives in this regard.





5.

GOVERNANCE OF ENVIRONMENTAL MANAGEMENT

Solunion's Social Responsibility and Sustainability Department **takes on the functions related to environmental management in accordance with the principles developed in this Policy and in accordance with the Social Responsibility and Sustainability Policy.**

Solunion has a Social Responsibility and Sustainability Committee, led by the Corporate Manager for People, Sustainability and Resources, which shall be made up of the heads of the relevant areas for SRS, which is responsible for verifying and ensuring the correct implementation of the principles and general guidelines for action in matters of Social Responsibility and Sustainability within the Group.

Solunion shall disseminate this policy so that it is known both internally and externally by the different Stakeholders.

Solunion ´s Board of Directors shall receive regular information on the measures and procedures adopted in the Group to implement and monitor the provisions of this Policy through a Sustainability Report or equivalent document.



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